IN THE CLAIMS

1. – 26. (cancelled)

27. (previously presented) A system according to Claim 50 wherein said server is further configured to, after a sale of goods, notify the trading subsidiary to transfer payment to the seller on terms agreed to with the seller.

28. (previously presented) A system according to Claim 27 wherein said server is further configured to vary the terms of payment by the trading subsidiary to the seller based on a creditworthiness of the seller.

29. (previously presented) A system according to Claim 28 wherein said server is further configured to determine the creditworthiness of the seller based on input to the server by at least one of the parent company and a capital company that provides secured loans to the financing subsidiary.

30. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from a seller agreeing to assign all rights to the trading subsidiary in a good sold to a buyer.

31. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from a seller agreeing that a buyer has a right to enforce any claims for non-conformity of shipment and non-performance.

32. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from sellers agreeing to resolve any disputes with a buyer in accordance with a dispute resolution mechanism selected by the parent company.

33. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from the seller agreeing to grant the trading subsidiary a security interest in seller's right to receive payment from the buyer for the purchased good in order to secure seller's obligations under the participation agreement.

34. (previously presented) A system according to Claim 51 wherein said server is further configured to accept input from sellers agreeing to assign the trading subsidiary accounts receivable and rights to the financing subsidiary and the capital company.

35. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from sellers agreeing to indemnify the trading subsidiary for losses resulting from seller non-performance.

36. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from sellers agreeing to waive any set-off rights the seller may have against a buyer or the trading subsidiary as applicable to any accounts receivable held by the financing subsidiary.

37. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from buyers agreeing to pay the purchase price to the trading subsidiary for orders within an agreed upon time period by a method and at a place previously agreed to.

38. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from buyers agreeing to pay ancillary charges of at least one of shipping, handling, insurance and taxes.

39. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from buyers agreeing to be subject to suspension for a specified period in the event of a dispute as to conformity of goods shipped.

40. (previously presented) A system according to Claim 39 wherein said server is further configured to accept input from buyers agreeing to an obligation to pay at the end of the suspension period with interest if the dispute is not resolved in the buyer's favor.

41. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from buyers agreeing on a timing of a transfer of title and risk of loss.

42. (currently amended) A system according to ~~Claim 24~~ Claim 50 wherein said server is further configured to accept input from buyers agreeing to only hold seller responsible for performance or conformity of goods.

43. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from buyers agreeing to provide security for the buyer's obligations.

44. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from buyers agreeing to indemnify the trading subsidiary for losses resulting from buyer non-performance.

45. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from buyers agreeing to waive any set-off rights the buyer may have against a seller or the trading subsidiary as applicable to any accounts receivable held by the financing subsidiary.

46. (previously presented) A system according to Claim 50 wherein said server is further configured to accept input from buyers agreeing to the assignment of the trading subsidiary accounts receivable and rights to the financing subsidiary and a supplier of capital.

47. (previously presented) A system according to Claim 50 wherein said server is further configured to allow a user to input data via the Internet.

48. (previously presented) A system according to Claim 50 wherein said server is further configured to receive user data via an Intranet.

49. (previously presented) A system according to Claim 50 wherein said network is one of a wide area network and a local area network.

50. (currently amended) A system for executing and financing transactions of goods for a parent company through a wholly owned financing subsidiary and a wholly owned trading subsidiary, wherein the financing subsidiary and the trading subsidiary are wholly owned by the parent company, said system comprising:

a plurality of remote computers including a computer associated with the financing subsidiary, a computer associated with the trading subsidiary, a computer associated with a seller of goods and a computer associated with a buyer of goods;

[[the]] a database for storing data relating to a buying, selling and financing of the goods between the financing subsidiary, the trading subsidiary, the seller and the buyer;

a server coupled to the database, the server connected through a network to the financing subsidiary computer, the trading subsidiary computer, the seller computer and the buyer computer, the server configured to:

receive first approval data from the trading subsidiary computer indicating ~~prompt~~ a user associated with the trading subsidiary has approved ~~to approve~~ a seller and a buyer for participation within the system;

store within the database a seller participation agreement for the seller approved by the trading subsidiary, and a buyer participation agreement for the buyer approved by the trading subsidiary;

receive an order submitted through the buyer computer from the buyer for purchasing a good offered for sale by the seller, the buyer agreeing to pay the trading subsidiary for the ordered good pursuant to the buyer participation agreement stored within the database;

receive assignment data from the seller computer indicating ~~prompt~~ the seller ~~through the seller computer to assign~~ has assigned all rights in the ordered good to the trading subsidiary pursuant to the seller participation agreement stored within the database, the trading subsidiary pays the seller for the ordered good and requests that the seller ship the ordered good to the buyer pursuant to the seller participation agreement;

receive sell data from the trading subsidiary computer indicating ~~prompt~~ the trading subsidiary ~~through the trading subsidiary computer to sell~~ has sold accounts receivable relating to the purchasing of the ordered good by the buyer; and

receive purchase data from the financing subsidiary computer indicating ~~enable~~ the financing subsidiary has purchased ~~to purchase~~ from the trading subsidiary the

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accounts receivable ~~through the financing subsidiary computer~~ to provide financing to the trading subsidiary for the sale of additional goods.

51. (currently amended) A system according to Claim 50 further comprising a remote computer associated with a capital company, wherein the server is further configured to:

~~prompt the capital company through~~ receive second approval data from the capital company computer ~~to approve~~ indicating the capital company has approved a buyer along with the trading subsidiary for participation within the system, wherein the capital company provides secured loans to the financing subsidiary;

~~enable the capital company to provide secured loans to the financing subsidiary;~~ and

prompt receive pledge data from the financing subsidiary computer indicating the financing subsidiary ~~to pledge~~ has pledged purchased accounts receivable to the capital company to secure the provided loans.

52. (previously presented) A system according to Claim 51 wherein the loans provided by the capital company to the financing company are guaranteed by the parent company.